

## Appendix 12 - HRA OPERATING ACCOUNT

	2020/21	
	Forecast	Actual
	£	£
<b>EXPENDITURE</b>		
General & Special Management	2,581,700	2,616,110
ALMO Management Fee	5,503,000	5,503,000
Rents, Rates, Taxes and Other Charges	69,600	88,977
Repairs & Maintenance	3,718,400	3,815,682
Provision for Bad Debts	260,000	69,481
Interest Payable	1,814,200	1,796,600
Depreciation & Impairment of Dwellings	4,790,800	4,790,800
Depreciation of Other Assets	328,200	335,050
Debt Management Expenses	88,200	86,000
Covid Costs	60,000	51,978
<b>TOTAL</b>	<b><u>19,214,100</u></b>	<b><u>19,153,679</u></b>
<b>INCOME</b>		
Dwelling Rents	18,974,000	18,960,530
Non Dwelling Rents	474,700	476,671
Charges for Services and Facilities	897,600	824,579
Feed in Tariff from PV Installations	242,000	252,207
<b>TOTAL</b>	<b><u>20,588,300</u></b>	<b><u>20,513,986</u></b>
<b>NET INCOME FROM SERVICES</b>	<b>1,374,200</b>	<b>1,360,307</b>
Interest Receivable	75,200	76,268
<b>NET OPERATING SURPLUS</b>	<b><u>1,449,400</u></b>	<b><u>1,436,576</u></b>
<b>Appropriations</b>		
Revenue Contributions to Capital	-7,018,900	-7,006,075
<b>Net Decrease in Reserves</b>	<b>-5,569,500</b>	<b>-5,569,500</b>
<b>Revenue Reserve brought forward</b>	<b>7,069,500</b>	<b>7,069,500</b>
<b>Revenue Reserve carried forward</b>	<b><u><u>1,500,000</u></u></b>	<b><u><u>1,500,000</u></u></b>